

Good Evening President Enos, members of the Board, and district staff. My name is Tom Panas and I am the chair of the Citizen’s Bond Oversight Committee.

I’m happy to report that the outstanding issues in the current agreement between the District and the Counsel for the CBOC have been resolved. I’d like to thank CBOC Counsel Adam Ferber and Lozano, Sr. with Harold Freiman for frankly discussing the issues and coming up with a revision to the agreement that satisfied the concerns of the District and the CBOC

The issue of whether the cost of the Forensic Audit should be paid out of Bond Funds has been a subject of conversation for several months now. At its meeting last week the CBOC had an open discussion about this. The District has consistently maintained that it has a legal opinion supporting the use of bond funds and this opinion is privileged material which makes it not subject to a California Public Records Act request. In view of this the CBOC voted to ask the District to voluntarily disclose the opinion in the n

Open Recommendations

Date CBOC Approved	Recommendation	Board of Education Response
11.15.15	Consider the role of Piper Jaffray Company as the WCCUSD Bond Underwriter for any negotiated Bond Sale after the March 2016 Bond Sale	No response
1.27.16	Follow-up on Vavrinek, Trine, Day & Co LLP FY2014 Agreed Upon Procedure Examination recommendations.	No response
1.27.16	Report on unobligated bond funds available through December 31, 2021.	No response
1.27.16	Provide link to CBOC and Board Subcommittees on the WCCUSD website home page.	No response

